

Outsourcing Alert: New filing requirements for forms 499R-2/W-2PR and Informative Returns

The Puerto Rico Treasury Department has issued the Informative Bulletin 16-14 and Publication 16-04 with the electronic filing requirements for Forms 499R-2/W-2PR and Informative Returns.

What's New

- the Access Codes Notification Letter is Available on Hacienda's Website under "Colecturía Virtual" access. This letter will no longer sent by regular mail.
- a box was added to include the employee's date of birth, in those cases where exempt wages up to \$40,000 are being reported under the provisions of the Young Entrepreneurs Act.
- There are some editorial changes and corrections for clarification purposes, please refer to forms instructions.

Filing Reminders

- The Puerto Rico Treasury Department will not accept forms printed without the confirmation number (handwritten or typed confirmation numbers on the forms) will automatically invalidate the forms.
- The Department of the Treasury has required the electronic filing of Form AS 2727 "Request of Extension of Time to File the Withholding Statement (W-2PR) and Reconciliation Statement of Income Tax

Withheld (499R-3). The electronic application is available through the PRTD's website. Filings in paper form, via fax, mail or any other method will be considered as not filed.

- the social security wage base for the tax year 2016 is \$118,500.
- the Contributions to CODA cannot exceed \$24,000.

Links:

Informative Bulletin 16-14

http://www.hacienda.pr.gov/sites/default/files/publicaciones/2016/10/bi_16-14_-_radicacion_de_w-2pr_e_informativas_2016.pdf

Publication 16-04

http://www.hacienda.pr.gov/sites/default/files/publicaciones/2016/11/publication_16-04_0.pdf

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